

Bank Comparison

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Instructions:

- Research **SIX** banks
- Find out the information
- Save as PDF
- Publish to your Website
- Here are some research sites to help:
 - <http://www.nerdwallet.com/rates/savings-account/>
 - Or google savings comparison

Bank of America Rewards Money Market

- ❑ Where is it?
 - ❑ It is from a traditional bank but has online access.
- ❑ APY .03
- ❑ Minimum Balance to Open = \$25
- ❑ Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- ❑ Transaction Limit: 6 transactions per month
- ❑ Why is it good? –It has the highest interest rates of all BOA accounts



PCN Bank

- Global bank with online access
- APY 0.1
- Fee of \$25 to earn APY
- Minimum deposit to open of \$10
- Minimum to earn APY \$25
- Unlimited transactions
- PNC is a good bank because transactions are unlimited and you can also make you APY go up,



Synchrony Bank

- Traditional bank and has online access
- Minimum deposit of \$30 to open requirement to avoid a \$5 monthly service charge
- Fees may reduce earnings.
- APY 1.05
- limited electronic and telephone transactions. There is a \$20 fee for every withdrawal over six.



Ally Bank

- Traditional bank that has online access
- APY 1.05
- No minimum deposit to open
- No fees
- Unlimited deposits and up to 6 additional transactions
- This bank is good because you can grow your money with interest compound daily



Capital One Bank

- National bank that has online banking 24/7
- APY 0.75
- No minimum balance to open
- No fees
- Limited deposits and transactions up to 6 per moth
- Capital One is a good bank because there is no fees and you don't have to pay to open an account



Nationwide Bank

- ❑ It is a traditional bank with online access
- ❑ APY 0.30
- ❑ Minimum deposit to open \$5
- ❑ No monthly maintenance fee when you maintain a minimum daily balance of \$300 or a monthly direct deposit of \$25 or more. Otherwise \$3.
- ❑ Limited transaction activity up to 6 per month.
- ❑ This a good bank because it doesn't charge you fees unless you don't have an active account or maintain a minimum daily balance



Nationwide[®]
On Your SideSM

Wells Fargo Bank

- National bank and has online access
- APY 0.1
- Minimum deposit of \$10 to open
- No fees
- Limited transactions up to 6 per month
- Wells Fargo is a good bank because it doesn't charge you any fee

The Wells Fargo logo is displayed in a dark red rectangular box. The text "WELLS" is positioned above "FARGO", both in a bold, yellow, serif font.

**WELLS
FARGO**

Citibank

- National Bank with online access

Saving Plus Account

- APY 0.10
- Min. to earn APY \$25,000

Day-to-Day Account

- APY 0.1
- Min. to earn APY \$0

Both

- Minimum deposit to open accounts \$100
- Fees depending on the card uses

- Citibank is a good bank because it has to different types of savings accounts and you can open the one that fits with your needs

The Citibank logo features a red arc above the word "citibank" in a dark blue, lowercase, sans-serif font.

US bank

Standard savings & Goal Savings Accounts

- National Bank with online access
- APY 0.1
- Minimum deposit to open \$25
- Limited transactions up to 6.
Withdrawals and/or transfers
exceeding the six per account cycle
allowance will result in a \$15
excessive withdrawal fee per
transaction.

